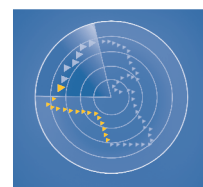


# AL AHLI KUWAITI FUND FACT SHEET - JULY 2022



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

## Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

## Executive Summary

|                           |                                |
|---------------------------|--------------------------------|
| Fund type:                | Open-Ended                     |
| Subscription /Redemption: | Monthly                        |
| Launch date:              | February 2003                  |
| Management fees:          | 1.50%                          |
| Manager:                  | Ahli Capital Investment Co.    |
| Custodian:                | Kuwait Clearing Co.            |
| Minimum Subscription:     | 1,000 Unit                     |
| Next dealing date:        | August 30 <sup>th</sup> , 2022 |
| Last dealing price:       | KD 0.955804 / Unit             |

## Current Performance Summary

| NAV      | JULY'22 | YTD'22 |
|----------|---------|--------|
| KD 0.956 | 5.28%   | 12.93% |

## Monthly Performance

| Jan'22 | Feb'22 | Mar'22 | Apr'22 | May'22 | Jun'22 |
|--------|--------|--------|--------|--------|--------|
| 4.27%  | 3.30%  | 7.21%  | 6.16%  | -6.56% | -6.35% |
| Jul'22 | Aug'22 | Sep'22 | Oct'22 | Nov'22 | Dec'22 |
| 5.28%  |        |        |        |        |        |

## Historical Performance

| 2003    | 2004    | 2005    | 2006    | 2007    | 2008            | 2009   |
|---------|---------|---------|---------|---------|-----------------|--------|
| +37.80% | +2.70%  | +57.50% | -15.40% | +32.50% | -27.90%         | +0.90% |
| 2010    | 2011    | 2012    | 2013    | 2014    | 2015            | 2016   |
| +13.40% | -14.96% | +7.79%  | +2.70%  | -8.19%  | -6.26%          | -2.13% |
| 2017    | 2018    | 2019    | 2020    | 2021    | Since Inception |        |
| +8.81%  | +7.49%  | +14.86% | -12.01% | +27.01% | +174.91%        |        |

Returns inclusive of dividends / Bonus distributed

## Profits Distributed

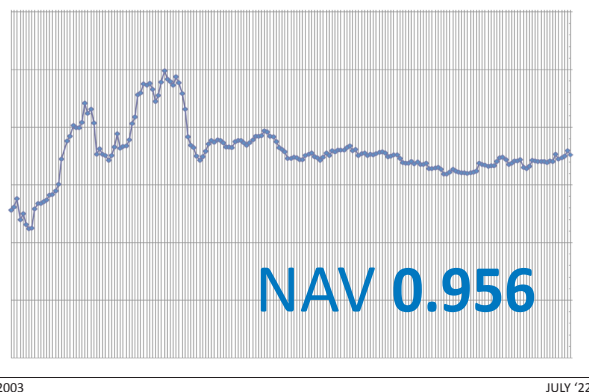
| 2003            | 2004     | 2005     | 2006     | 2007     | 2009     |
|-----------------|----------|----------|----------|----------|----------|
| Cash            | Cash     | Cash     | Bonus    | Cash     | Cash     |
| KD 0.190        | KD 0.070 | KD 0.105 | 15.60%   | KD 0.120 | KD 0.160 |
| KD 0.060        |          |          |          |          |          |
| 2010            | 2012     | 2017     | 2018     | 2019     | 2021     |
| Cash            | Cash     | Cash     | Cash     | Bonus    | Bonus    |
| KD 0.080        | KD 0.050 | KD 0.054 | KD 0.054 | 8%       | 10%      |
| Since Inception |          |          |          |          |          |
| Cash            | Bonus    |          |          |          |          |
| KD 0.943        | 33.60%   |          |          |          |          |

AHLI CAPITAL INVESTMENT CO. K.S.C.C.  
PO Box 1387, Safat 13014, Kuwait  
E: acic\_info@abkuwait.com  
F: +965 2246 6187

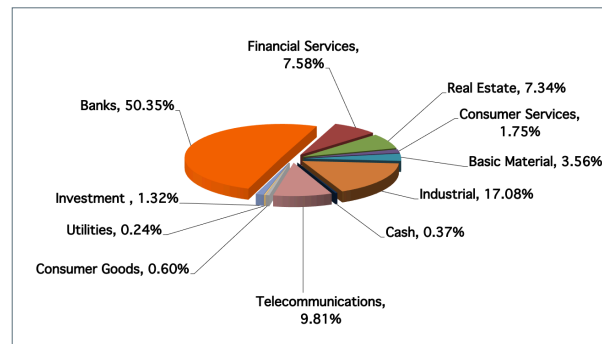
ahli-capital.com

1 832 832

## Performance Chart Since Inception



## Sector Allocation



## Fund Top 5 Positions

|   |              |
|---|--------------|
| 1 | NBK          |
| 2 | KFH          |
| 3 | Agility      |
| 4 | Zain         |
| 5 | Boubyan Bank |

## Fund Performance Analysis

|                         |         |
|-------------------------|---------|
| Best month performance  | +17.50% |
| Worst month performance | -22.43% |
| No. of up months        | 99      |
| No. of down months      | 97      |
| Average monthly gain    | 71.98%  |

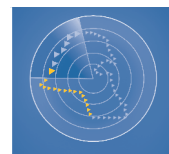
## Market Performance

|                        | MTD   | YTD    |
|------------------------|-------|--------|
| Kuwait All Share Index | 4.16% | 9.57%  |
| Kuwait Premier Index   | 4.37% | 12.62% |

أهلي كابيتال  
AHLI CAPITAL

# AL AHLI KUWAITI FUND

## FACT SHEET



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

July 2022

### Fund Review:

The fund's NAV for July 2022 was 0.955804. While the respective index closings were as follows; The KSE All Share Index and the KSE Premier Index closed at 7,716.90 and 8,603.03 points respectively. The fund's performance for July was 5.28% compared to the KSE All Share Index of 4.16% and KSE Premier Index of 4.37%.

### Market Review:

Kuwait's All Share Index closed 4.2% MoM higher at 7,716.9 points in July 2022. The total volume traded decreased 18.6% MoM to 3.4BLN, number of deals declined 30.4% MoM to 188,741, and total value traded was down 23.5% MoM to KWD 928.1MM. A rise in the market was mainly driven by the financial services and banking sectors. The Central Bank of Kuwait (CBK) reported that broad money supply (M2) increased to KWD 41.6BLN in May 2022 from KWD 41.5BLN in April 2022. CBK raised the discount rate by 0.25% from 2.25% to 2.50% in July 2022, along with changing the rates of monetary policy instruments by different percentages for the entire interest rate yield curve, including repurchases (repo), CBK bonds and tawarruq, term deposits, direct intervention instruments, and public debt instruments. S&P Global revised Kuwait's outlook to stable from negative and affirmed the "A+/A-1" long- and short-term foreign and local currency sovereign credit ratings. S&P also expects Kuwait to benefit from the favorable oil price and production outlook until FY23. This would in turn help Kuwait run a cumulative general government surplus of 18.0% of GDP over 2022–23, and simultaneously restock the previously depleted General Reserve Fund (GRF), the main treasury buffer of the state. Kuwait's June 2022

trade surplus with Japan increased more than 1.5x compared to the same period last year to JPY 101.9, i.e., 161.2% YoY, rising for the 15th consecutive month. 1H22 saw a sharp decline in Kuwait's housing real estate market as compared to the same period last year, i.e., deals worth KWD 1.1BLN happened in 1H22 (2,470 deals) as opposed to KWD 1.4BLN (4,814 deals). The decline in deals was due to real estate's price inflation and static purchasing power of buyers.

### Disclaimer:

This document is prepared for general circulation and is circulated for general information only. This document is not an invitation to subscribe to units of any investment fund or program therein. Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. The forecasts and material contained herein are for illustrative purposes only and are not to be relied upon as advice or interpreted as a recommendation. This document is meant for financial promotion and does not provide you with all the facts you need to make an informed decision about investing and hence is not intended to constitute investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable. The use of any information set out in this document is entirely at the recipient's own risk. Prospective investors are advised to seek independent professional advice to understand all attendant risks attached to investments in the Fund.

AHLI CAPITAL INVESTMENT CO. K.S.C.C.  
PO Box 1387, Safat 13014, Kuwait  
E: acic\_info@abkuwait.com  
F: +965 2246 6187

ahli-capital.com

1 832 832

  
أهلي كابيتال  
AHLI CAPITAL