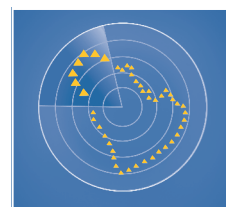


# AL AHLI GULF FUND

## FACT SHEET - FEBRUARY 2022



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

### Fund Objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	August 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Units
Next dealing date:	30 <sup>th</sup> MARCH 2022
Last dealing price:	KD 1.3217162 / Unit

### Current Performance Summary

NAV	FEB'22	YTD'22
KD 1.32	1.87%	9.94%

### Monthly Performance

Jan'22	Feb'22	Mar'22	Apr'22	May'22	Jun'22
7.92%	1.87%				

Jul'22	Aug'22	Sep'22	Oct'22	Nov'22	Dec'22

### Historical Performance

2004	2005	2006	2007	2008	2009	2010
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%	+11.51%
2011	2012	2013	2014	2015	2016	2017
-10.44%	+4.19%	+23.89%	+7.32%	-6.00%	-0.33%	-1.10%
2018	2019	2020	2021	Since Inception		
+13.62%	+14.38%	-4.41%	28.61%	<b>205.59%</b>		

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070
2012	2013	2014	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD 0.030	KD 0.030	KD 0.040	KD 0.090	8%	KD 0.902	30.3%

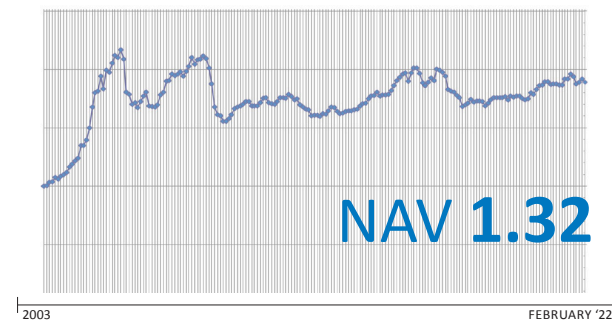
AHLI CAPITAL INVESTMENT CO. K.S.C.C.

PO Box 1387, Safat 13014, Kuwait

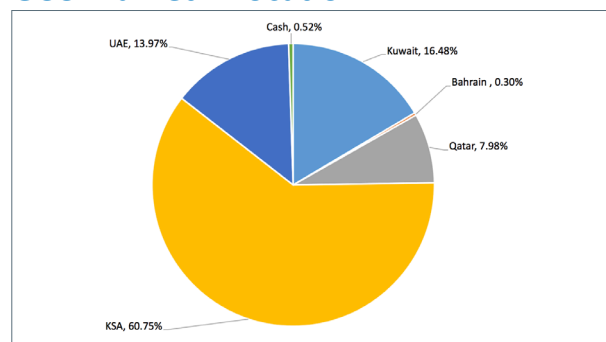
E: acic\_info@abkuwait.com

F: +965 2246 6187

### Performance Chart



### GCC Market Allocation



### Country

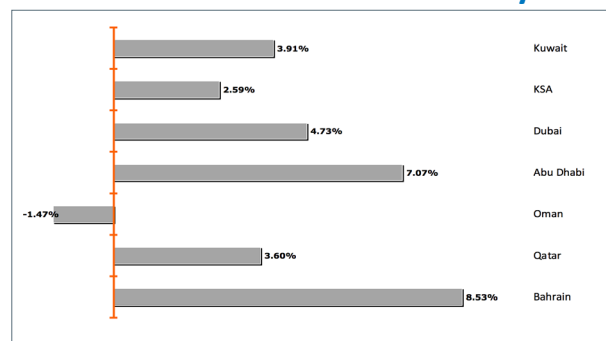
Country	Manager
Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico
Bahrain	Sico

### Manager

### Top 3 Positions / Market

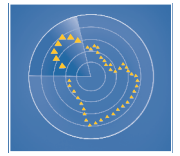
Kuwait	KSA	UAE
KFH	Al Rajhi Bank	Fertiglobe PLC
NBK	Saudi National Bank	First Abu Dhabi Bank
Agility	The Saudi British Bank	Abu Dhabi Commercial Bank
Oman	Qatar	Bahrain
-	Industries Qatar QSC	AlAhli United Bank BSC
-	QNB	-
-	QLM life and Medical	-

### GCC Market Performance -January 22



# AL AHLI GULF FUND

## FACT SHEET



الصندوق  
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Al Ahli Gulf Fund

FEBRUARY 2022

### Fund Review:

The GCC indices ended February 2022 with a positive performance. Bahrain's market recorded the best performance with a gain of 8.53%. Oman was the weakest with a loss of -1.47%. Al Ahli Gulf Fund recorded a gain of 1.87% compared to the S&P GCC Composite Total Return Index of 3.43%. The NAV of the fund was 1.3217162 on the 28th of February.

### Market Review:

According to flash estimates by the General Authority for Statistics (GASTAT), real GDP of Saudi Arabia grew 6.8% YoY in Q4 2021. The growth was due to the rise in oil activities by 10.8%, non-oil activities by 5.0% and government services activities by 2.4% YoY. Inflation rose 1.2% YoY in January 2022, mainly due to price hike of 4.9% in transportation and 2.0% in food and beverage. Overall merchandise exports climbed 36.3% YoY in Q4 2021 compared to Q4 2020, amounting to SAR 320.5BLN. Growth was led by oil exports, which surged by SAR 119.2BLN or 98.0% during the same period. The IHS Markit UAE Purchasing Managers' Index (PMI) fell to 54.1 points in January 2022 from 55.6 points in December 2021, driven by slowdown in non-oil private sector growth. Abu Dhabi's non-oil foreign trade edged up 5% YoY to AED 211.32BLN in 2021 from AED 201.21BLN, according to the latest data by the Statistics Centre – Abu Dhabi (SCAD). Qatar's annual inflation rose 4.16% YoY in January 2022, mainly due to a 26.42% increase in recreation and culture and 7.23% in food and beverage, as per the Planning and Statistics Authority (PSA). Qatar's foreign merchandise trade balance was in surplus by QAR 25.9BLN in January 2022, as exports totaled QAR 35.5BLN (up 66.9% YoY) and imports

stood at QAR 9.6BLN (up 24.3% YoY). According to the Information & e-Government Authority, the inflation rate in Bahrain declined 0.4% YoY in December 2021, after rising 0.7% YoY in November 2021. As per the National Centre for Statistics and Information (NCSI), Oman's inflation jumped 3.77% in December 2021, following a 3.56% rise in November 2021.

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