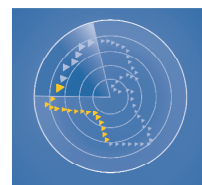


# AL AHLI KUWAITI FUND

## FACT SHEET - MAY 2021



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

### Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	30 <sup>th</sup> June 2021
Last dealing price:	KD 0.8470532 / Unit

### Current Performance Summary

NAV	MAY'21	YTD'21
KD 0.847	+1.67%	+15.56%

### Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%	+7.90%	+1.67%	
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21

### Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	+121.48%		

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

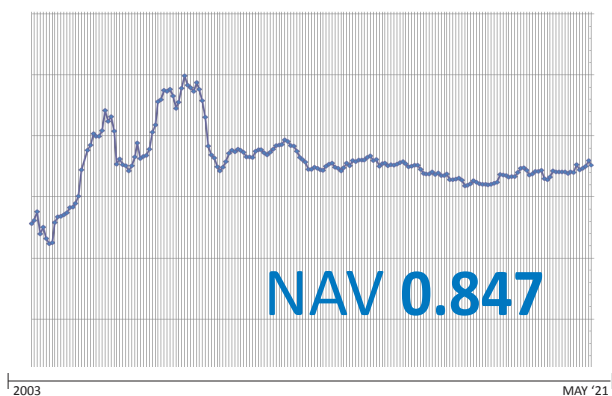
2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD0.190	KD0.070	KD0.105	15.60%	KD0.120	KD0.160	KD0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD0.080	KD0.050	KD0.054	KD0.054	8%	KD0.943	23.6%

AHLI CAPITAL INVESTMENT CO. K.S.C.C.  
PO Box 1387, Safat 13014, Kuwait  
E: acic\_info@abkuwait.com  
F: +965 2246 6187

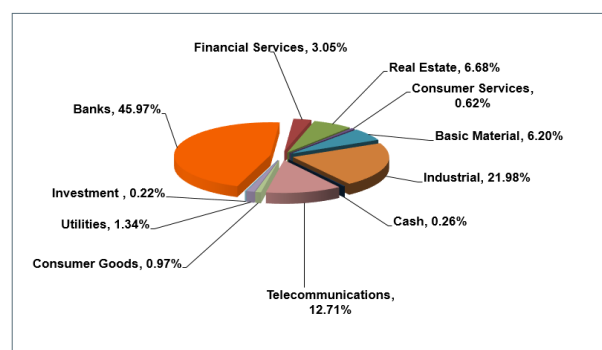
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### Performance Chart Since Inception



### Sector Allocation



### Fund Top 5 Positions

1	Agility
2	KFH
3	ZAIN
4	NBK
5	Boubyan Bank

### Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	124
No. of down months	95
Average monthly gain	+0.55%

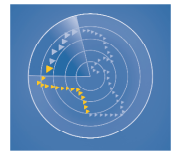
### Market Performance

	MTD	YTD
Kuwait All Share Index	1.59%	11.99%
Kuwait Premier Index	1.76%	11.39%



# AL AHLI KUWAITI FUND

## FACT SHEET



الصندوق  
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Al Ahli Kuwaiti Fund

MAY 2021

### Fund Review:

The Fund's NAV for MAY 2021 was 0.8470532 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 6210.90 and 6740.04 points respectively.

Al Ahli Kuwaiti Fund performance was +1.67% MTD compared to KSE All Share Index of 1.59% MTD and KSE Premier Index of 1.76% MTD.

### Market Review:

Kuwait's All Share Index closed 1.6% higher at 6,211.4 points in May 2021. Total traded volume increased 21.0% MoM to 9.1bn; the number of deals increased 15.3% MoM to 302,233 and total value traded improved 27.2% MoM to KWD1,377.0mn. Growth in the market was attributed to the largescale rollout of the COVID-19 vaccination program and recovery in oil prices. In March 2021, Kuwait's M2 money supply rose 1.9% Y-o-Y, while bank lending to private sector grew 3.1% Y-o-Y. Kuwait's crude oil exports to Japan declined 35.8% YoY to 6.14 million barrels in April, down for the 13th straight month. Moreover, as Japan's fourth-biggest oil provider, Kuwait supplied 7.7% of its total crude imports. According to the latest data released by the Central Statistical Bureau (CSB), annual inflation in Kuwait increased 3.1% YoY in April 2021. Prices of food and beverages increased the most at 10.8% YoY. On the other hand, prices in the education sector decreased 15.5% YoY. Data provided by the Central Bank of Kuwait (CBK) shows that official reserves increased 10.4% YoY to KWD13.5bn during March 2021 from KWD12.2bn in March 2020. Kuwait's monetary gold position remained unchanged

at KWD31.7mn in March 2021. IMF reserve position increased sharply by 27.4% YoY to KWD211.8mn in March 2021 from KWD166.2mn in March 2020, while special drawing rights rose 1.6% YoY to KWD573.4mn. CBK's total assets increased 9.4% YoY from KWD11.7bn in March 2020 to KWD12.8bn in March 2021.

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AHLI CAPITAL INVESTMENT CO. K.S.C.C.  
PO Box 1387, Safat 13014, Kuwait  
E: acic\_info@abkuwait.com  
F: +965 2246 6187

ahli-capital.com

1 832 832

أهلي كابيتال  
AHLI CAPITAL