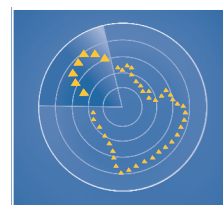


# AL AHLI GULF FUND

## FACT SHEET - JUNE 2022



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

### Fund Objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	August 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Units
Next dealing date:	July 28 <sup>th</sup> , 2022
Last dealing price:	KD 1.3064249 / Unit

### Current Performance Summary

NAV	JUNE'22	YTD'22
KD 1.30	-6.06%	8.67%

### Monthly Performance

Jan'22	Feb'22	Mar'22	Apr'22	May'22	Jun'22
7.92%	1.87%	6.77%	5.27%	-6.38%	-6.06%

Jul'22	Aug'22	Sep'22	Oct'22	Nov'22	Dec'22

### Historical Performance

2004	2005	2006	2007	2008	2009	2010
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%	+11.51%

2011	2012	2013	2014	2015	2016	2017
-10.44%	+4.19%	+23.89%	+7.32%	-6.00%	-0.33%	-1.10%

2018	2019	2020	2021	Since Inception
+13.62%	+14.38%	-4.41%	28.61%	<b>202.05%</b>

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

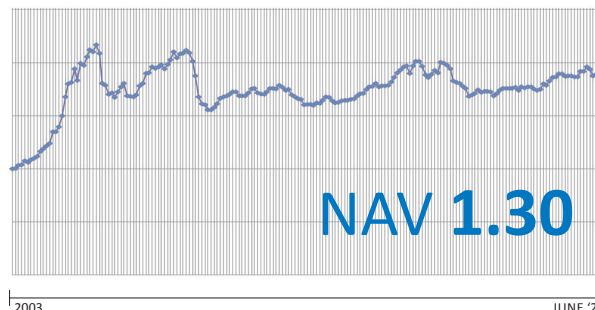
2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070

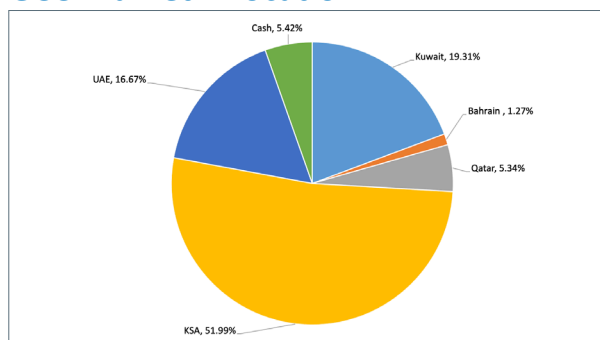
2012	2013	2014	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD 0.030	KD 0.030	KD 0.040	KD 0.090	8%	KD 0.902	30.3%

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### Performance Chart



### GCC Market Allocation



### Country

### Manager

Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico
Bahrain	Sico

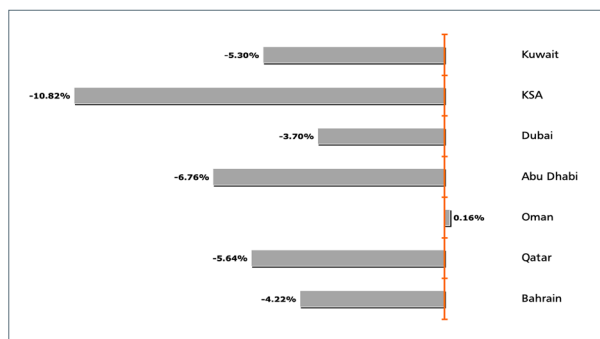
### Top 3 Positions / Market

Kuwait	KSA	UAE
NBK	The Saudi National Bank	Fertiglobe PLC
KFH	The Saudi British Bank	Air Arabia PJSC
Agility	Al Rajhi Bank	First Abu Dhabi Bank

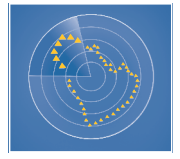
Oman	Qatar	Bahrain
-	QNB	Ahli United Bank
-	QLM Life and Medical Insurance QPSC	Aluminum Bahrain BSC

### GCC Market Performance



# AL AHLI GULF FUND

## FACT SHEET



الصندوق  
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Al Ahli Gulf Fund

JUNE 2022

### Fund Review:

The GCC indices ended June 2022 with a negative performance. Oman's market recorded the best performance but a narrow one at 0.16%. KSA was the weakest with a decline of (10.82%). Al Ahli Gulf Fund recorded a loss of (6.06%) compared to the S&P GCC Composite Total Return Index of (9.62%). The NAV of the fund was 1.3064249 on the 30th of June.

### Market Review:

According to the General Authority for Statistics (GASTAT), Saudi Arabia's GDP growth increased 9.9% YoY in Q1 2022, driven by an increase in oil activities by 20.3%, non-oil activities by 3.7%, and government activities by 2.4% YoY. The Consumer Price Index (CPI) rose 2.2% YoY, slightly below April's inflation rate of 2.3% YoY, due to the rising prices of food and beverages and transport by 4.2% and 4.0%, respectively. Overall, merchandise exports surged 98.0% YoY in April 2022 to SAR 137.1BLN, mainly driven by a rise in oil exports by 123.0% YoY. Non-oil exports (including re-exports) increased 36.6% YoY in April 2022. The share of oil exports in total exports reached 80.0% in April 2022 from 71.1% in April 2021. Dubai's GDP grew 5.9% to AED 102.0BLN (USD 27.8BLN) in Q1 2022 from 6.2% recorded in 2021, aided by strategic initiatives and economic stimulus programs. According to the Federal Competitiveness and Statistics Centre, the UAE's inflation increased 3.35% in Q1 2022 due to rising prices in 11 main sectors, whereas CPI climbed to 102.70 points in Q1 2022 from 99.37 points in Q1 2021. Qatar's CPI for May 2022 reached 103.13 points, up 1.34% MoM and 5.18% YoY. Qatar's foreign merchandise trade balance was in surplus by QAR 36.6BLN in May 2022, up 120.1% YoY and 7.0% MoM, as exports totaled QAR 45.3BLN (up 81.9% YoY) and imports stood at QAR 8.8BLN (up 5.5% YoY). As per

the National Centre for Statistics and Information (NCSI), Oman's inflation is at 2.40% in May 2022, as compared with 2.67% in May 2021. According to the Information & e-Government Authority, the inflation rate in Bahrain for May 2022 remained stable at 3.5% YoY compared with April 2022.

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