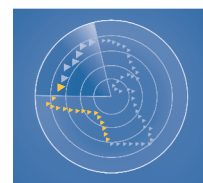


# AL AHLI KUWAITI FUND

## FACT SHEET - JUNE 2021



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

### Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	29 <sup>th</sup> July 2021
Last dealing price:	KD 0.8701796 / Unit

### Current Performance Summary

NAV	JUNE'21	YTD'21
KD 0.870	+2.73%	+18.71%

### Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%	+7.90%	+1.67%	+2.73%
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21

### Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	+127.53%		

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

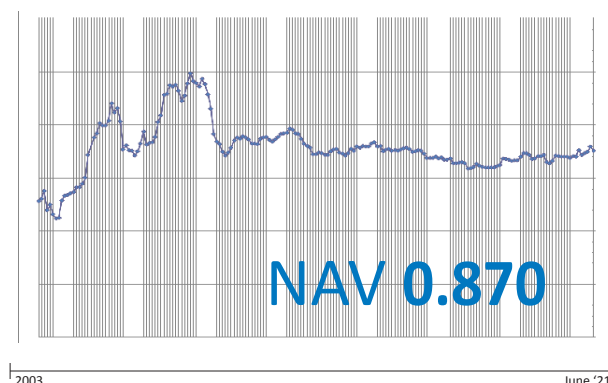
2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160	KD 0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD 0.080	KD 0.050	KD 0.054	KD 0.054	8%	KD 0.943	23.6%

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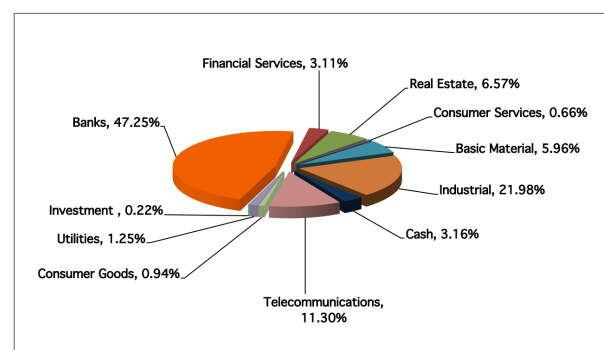
ahli-capital.com

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### Performance Chart Since Inception



### Sector Allocation



### Fund Top 5 Positions

1	Agility
2	KFH
3	ZAIN
4	NBK
5	Boubyan Bank

### Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	125
No. of down months	95
Average monthly gain	+0.57%

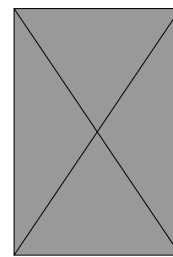
### Market Performance

	MTD	YTD
Kuwait All Share Index	2.83%	15.16%
Kuwait Premier Index	2.91%	14.63%

أهلي كابيتال  
AHLI CAPITAL

# AL AHLI KUWAITI FUND

## FACT SHEET



JUNE 2021

### Fund Review:

The Fund's NAV for JUNE 2021 was 0.8701796 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 6386.79 and 6936.12 points respectively.

Al Ahli Kuwaiti Fund performance was +2.73% MTD compared to KSE All Share Index of 2.83% MTD and KSE Premier Index of 2.91% MTD.

### Market Review:

Kuwait's All Share Index closed 4.4% higher at 6,468.3 points in June 2021. Total traded volume decreased 9.3% MoM to 8.3bn; the number of deals decreased 2.3% MoM to 295,251 and total value traded improved 3.2% MoM to KWD1,421.3mn. The strength in the market was attributed to the increase in oil prices and strong COVID-19 vaccination campaign. Kuwait's GDP contracted 9.9% in 2020 compared with 0.4% in 2019, mainly because of last year's sharp drop in oil prices. The parliament approved a state budget for the fiscal year 2021–22. The budget, proposed by the government in January, envisages KWD23.05bn (USD76.65bn) in expenditure for the fiscal year that started on April 1 and a deficit of KWD12.1bn. The country's crude oil exports to Japan dropped 27.5% YoY to 5.43 million barrels in May 2021, down for the 14th straight month. Moreover, as Japan's fourth-biggest oil provider, Kuwait supplied 7.2% of the nation's total crude imports. According to the latest data released by the Central Statistical Bureau (CSB), annual inflation in Kuwait increased 3.1% YoY in April 2021. Prices of food and beverages surged at the highest rate at 10.8% YoY. On the other hand, prices in the education sector fell 15.5% YoY. Data provided by the Central Bank of Kuwait (CBK) shows that

official reserves increased 6.4% YoY to KWD13.5bn in April 2021 from KWD12.7bn in April 2020. Kuwait's monetary gold position remained unchanged at KWD31.7mn in April 2021. The IMF's reserve position rose 4.5% YoY to KWD211.8mn in April 2021 from KWD202.7mn in April 2020, while special drawing rights rose 1.6% YoY to KWD573.4mn. CBK's total assets increased 5.9% YoY to KWD12.9bn in April 2021 from KWD12.1bn.

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