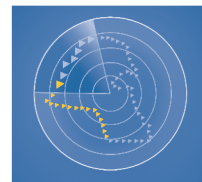


AL AHLI KUWAITI FUND FACT SHEET - MARCH 2021



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	29 th April 2021
Last dealing price:	KD 0.7721492 / Unit

Current Performance Summary

NAV	Mar'21	YTD'21
KD 0.772	+3.85%	+5.34%

Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%			
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21

Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	+101.89%		

Returns inclusive of dividends / Bonus distributed

Profits Distributed

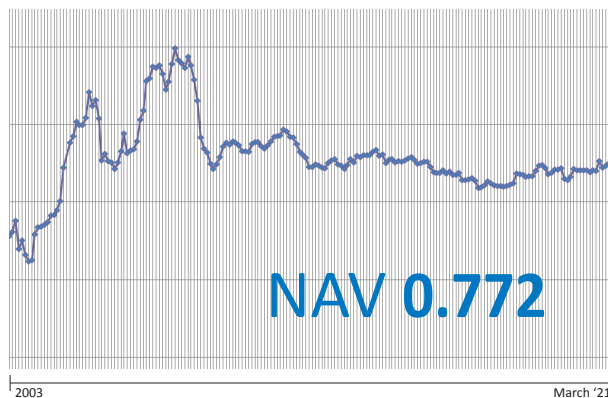
2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD0.190	KD0.070	KD0.105	15.60%	KD0.120	KD0.160	KD0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD0.080	KD0.050	KD0.054	KD0.054	8%	KD0.943	23.6%

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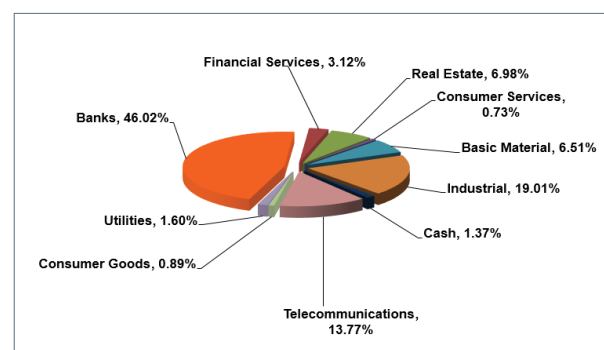
ahli-capital.com

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Performance Chart Since Inception



Sector Allocation



Fund Top 5 Positions

1	Agility
2	Zain
3	KFH
4	NBK
5	Boubyan Bank

Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	122
No. of down months	96
Average monthly gain	+0.46%

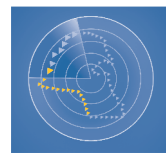
Market Performance

	MTD	YTD
Kuwait All Share Index	+2.24%	+4.14%
Kuwait Premier Index	+1.71%	+4.52%

أهلي كابيتال
AHLI CAPITAL

AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

March 2021

Fund Review:

The Fund's NAV for March 2021 was 0.7721492 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 5,775.92 and 6324.44 points respectively.

Al Ahli Kuwaiti Fund performance was +3.85% MTD compared to KSE All Share Index of +2.24% MTD and KSE Premier Index of +2.71% MTD.

Market Review:

Kuwait's All Share Index closed 2.2% higher at 5,775.9 points in March 2021. Total traded volume decreased 21.9% MoM to 4.7bn; the number of deals increased 1.5% MoM to 209,876 and total value traded improved 8.7% MoM to KWD907.1mn. The strength in the market was attributed to optimism surrounding progress in COVID-19 vaccine development and higher oil prices. The Kuwaiti government approved a bill to secure guarantees for domestic banks to extend loans to businesses that have been damaged by the pandemic. The Central Bank of Kuwait (CBK) reported the preliminary data of the State of Kuwait's Balance of Payments (BoP) for 3Q 2020 and restated data for 2Q 2020. In 3Q 2020, Kuwait registered a surplus of KWD 2,475.3mn in the Current Account against a surplus of KWD 4,154.3mn in 2Q 2020. As per the latest data released by the Central Statistical Bureau (CSB), Kuwait's annual inflation increased by 3.0% YoY in February 2021. Prices of food and beverages increased the most at 10.4% YoY. Whereas, prices of the education sector decreased by 15.5% YoY. According to the latest data from the Central Bank of Kuwait (CBK), the official reserves increased 16.0% YoY to KWD14.2bn during January 2021, compared with KWD12.3bn in January

2020. Kuwait's monetary gold position remained unchanged at KWD31.7mn in January 2021. The IMF reserve position increased sharply by 32.3% YoY to KWD219.2mn from KWD165.7mn in January 2020, while special drawing rights inched up 0.1% YoY to KWD564.5mn. CBK's total assets increased 14.9% YoY from KWD11.8bn in January 2020 to KWD13.6bn in January 2021.

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