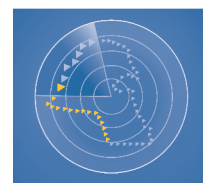


# AL AHLI KUWAITI FUND

## FACT SHEET - JULY 2021



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

### Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	30 <sup>th</sup> August 2021
Last dealing price:	KD 0.8932895 / Unit

### Current Performance Summary

NAV	JULY'21	YTD'21
KD 0.893	+2.66%	+21.87%

### Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%	+7.90%	+1.67%	+2.73%
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21
+2.66%					

### Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	+133.57%		

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

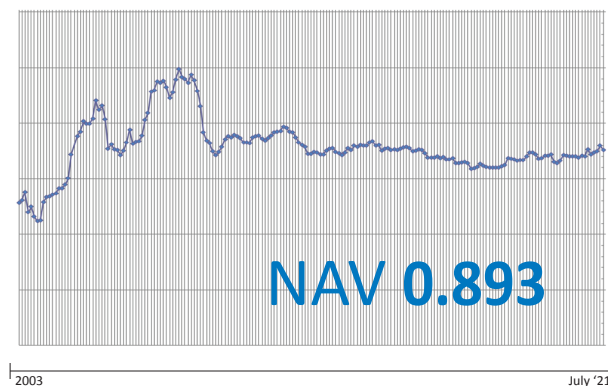
2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160	KD 0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD 0.080	KD 0.050	KD 0.054	KD 0.054	8%	KD 0.943	23.6%

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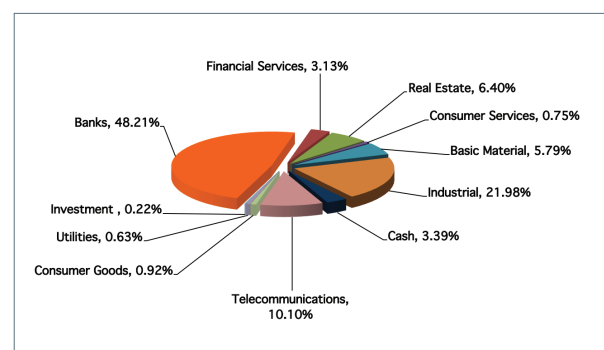
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### Performance Chart Since Inception



### Sector Allocation



### Fund Top 5 Positions

1	Agility
2	KFH
3	NBK
4	ZAIN
5	Boubyan Bank

### Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	126
No. of down months	95
Average monthly gain	+0.60%

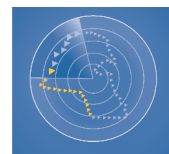
### Market Performance

	MTD	YTD
Kuwait All Share Index	3.04%	18.66%
Kuwait Premier Index	3.29%	18.40%

أهلي كابيتال  
AHLI CAPITAL

# AL AHLI KUWAITI FUND

## FACT SHEET



الصندوق  
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Al Ahli Kuwaiti Fund

JULY 2021

### Fund Review:

The Fund's NAV for JULY 2021 was 0.8932895 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 6581.01 and 7164.62 points respectively.

Al Ahli Kuwaiti Fund performance was +2.66% MTD compared to KSE All Share Index of 3.04% MTD and KSE Premier Index of 3.29% MTD.

### Market Review:

Kuwait's All Share Index closed 3.0% higher at 6,581.0 points in July 2021. Total traded volume declined by 47.4% MoM to 4.3bn; the number of deals decreased by 39.5% MoM to 178,525 and the total value traded dropped by 47.1% MoM to KWD751.6mn. The growth in the market was mainly driven by consumer discretionary, financial services and banking sector. However, the total volume, value and deals fell significantly in July, mainly due to Eid holidays. S&P Global Ratings downgraded its long-term foreign and local-currency sovereign credit ratings on Kuwait to 'A+' from 'AA-'. However, the outlook remained negative. The rating agency also downgraded its short-term foreign and local currency sovereign credit ratings to 'A-1' from 'A-1+'. Kuwait's trade surplus with Japan more than doubled from a year earlier to USD335.0mn in June, led by brisk exports. Kuwaiti overall exports to Japan rose by 122.2% YoY to USD490.0mn, up for the third month in a row. Imports from Japan also swelled by 142.1% to USD135.0mn for the fourth monthly expansion. Kuwait allocated KWD19.6bn (USD65.1bn) for 19 strategic projects during the current annual development plan. Data provided by the Central Bank of Kuwait (CBK) showed that official reserves increased by 1.4% YoY to KWD13.9bn in May 2021

from KWD13.7bn in May 2020. Kuwait's monetary gold position remained unchanged at KWD31.7mn in May 2021. The IMF's reserve position rose by 4.6% YoY to KWD211.9mn in May 2021 from KWD202.6mn in May 2020, while special drawing rights rose by 1.6% YoY to KWD573.4mn. CBK's total assets increased by 1.5% YoY to KWD13.2bn in May 2021 from KWD13.0bn in May 2020.

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