

# AL AHLI GULF FUND

## Fact Sheet - February 2025



### Fund Objective

Achieve capital growth through investing in companies listed across all the GCC exchanges, and investing in funds in the GCC capital markets by realizing investment returns within an acceptable level of investment risk.

Fund type	Open-ended
Asset Class	Equity
Investment Universe	GCC Countries
Launch Date	August 2003
Risk Categorization	High
Currency	KWD
Minimum Initial Subscription	1,000 Units
Subscription/Redemption	Monthly
Subscription Fee	2.00 %
Management Fee	1.25%
Incentive Fee	10% over 10% Hurdle
Fund Manager	ABK Capital
Sub-Investment Manager (GCC ex. Kuwait)	Securities Investment Company (SICO)
Custodian/Investment Controller	Kuwait Clearing Company
Auditor	Deloitte & Touche Al Wazzan & Co Bader A. Al-Wazzan
Executive Committee	Rajesh George Wajih Al-Boustany Talal Al-Othman Khaled Al-Duaij

FEB '25	YTD '25	Since Inception	3 Year Return*	4 Year Return*
-0.49%	2.86%	237.14%	3.33%	10.96%

\*Annualized

### Top 3 Positions per Market

Country	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Kuwait	NBK	KFH	GBK
KSA	RJHI	SNB	EEC
UAE	ADIB	TALABAT	EMAARDEV
Qatar	QNB	QGTS	ORDS
Bahrain	ALBA	-	-

### Historical Performance (Last 5 Years)

2020	2021	2022	2023	2024
-4.41%	+28.61%	+1.15%	+12.3%	+3.82%

Historical performance returns are inclusive of dividends/bonus distributed

### Investment Risks

Some of the risks the Fund is exposed to:

- Capital Risk – Investment value and income generated may vary from the initial investment amount.
- Market risk - Due to market volatility.
- Economic Risk—at the government and geographical levels including Political Risk and Regulatory Risk.
- Currency Risk—due to exposure to different markets.
- Political Risk and Sovereign Risk

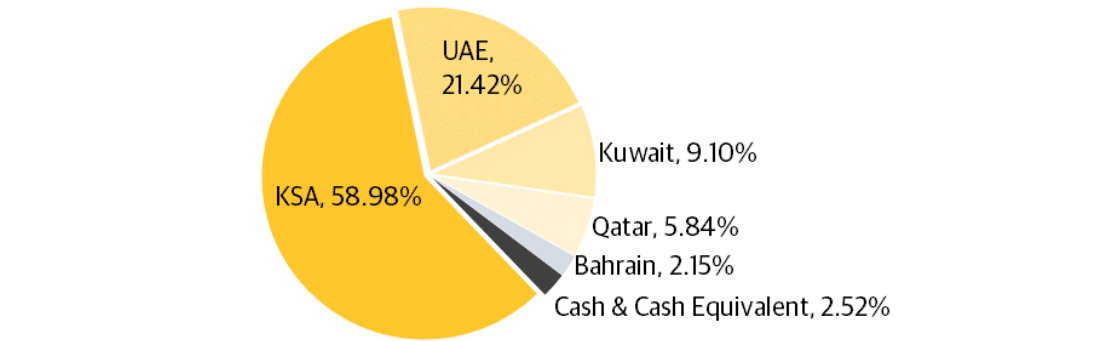
For more information on investment risks and features refer to the Fund's Articles of Association following the link [here](#).

**Disclaimer:** This Fact Sheet is prepared for information and promotional purposes only and should not be construed as an invitation to subscribe to units of any investment fund or a recommendation for the purchase or sale of any security or asset. Past performance is not a guarantee of future return and it is not indicative of future performance. The value of units may go up or down due to market conditions, economic, political or any other factors. Investors may not recover full or part of the invested amount. It is possible that the assets of the Fund denominated in foreign currencies be exposed to fluctuations in the value of units against the currency of the Fund. The Articles of Association of the Fund is available on [www.abk-capital.com](http://www.abk-capital.com). Certain information contained herein are derived from external sources, and while there are no reasons to believe that any of the information is materially inaccurate, such information has not been independently verified and no representation is made with respect to the accuracy or completeness of any of this information. Investors should seek independent advice on the suitability of any particular investment. Opinions and views expressed by ABK Capital, or any of its employees, associates, and website should be solely considered as information and educational content and not as investment advice. ABK Capital, its shareholders, management or associates are not liable for any losses (if any) incur out of investment activities done by the client.

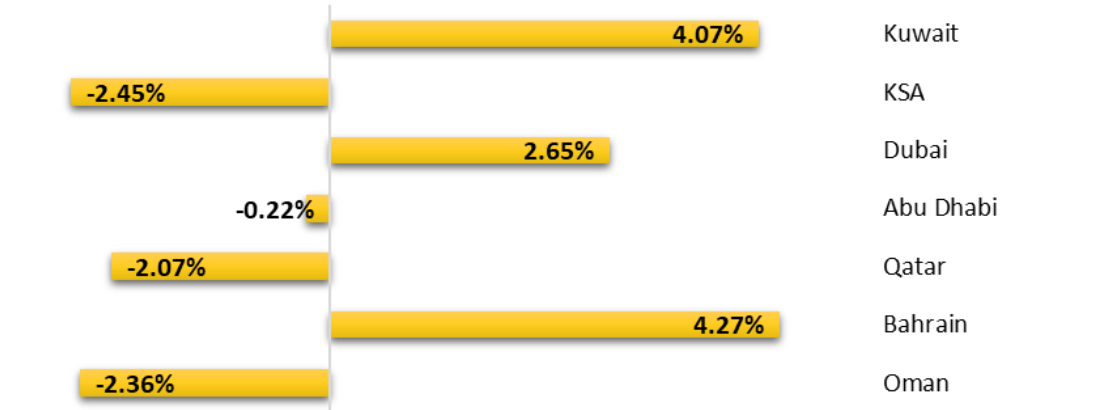


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### GCC Market Allocation



### GCC Market Performance



Source: Thomson Reuters Eikon

### Monthly Performance

SEP '24	OCT '24	NOV '24	DEC '24	JAN '25	FEB '25
0.32%	0.03%	0.02%	2.64%	3.37%	-0.49%
MAR '24	APR '24	MAY '24	JUN '24	JUL '24	AUG '24
-3.55%	-1.14%	-5.92%	3.81%	1.43%	-0.63%

### Profits Distributed

2004	2005	2005	2006	2007	2009	2010	2012
Cash	Cash	Units	Cash	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070	KD 0.030
2013	2014	2018	2019	2021	2022	2023	Since Inception
Cash	Cash	Cash	Units	Units	Units	Units	Cash Units
KD 0.030	KD 0.040	KD 0.090	8.00%	10.00%	4.00%	6.00%	KD 0.902 50.30%

### Market Commentary

After recording strong gains at the beginning of the month, the GCC index closed February 2024 with a slight decline, primarily driven by a drop in large-cap stocks. This downturn occurred despite positive performance in three of the seven regional exchanges and largely mirrored declines in key global markets, including the U.S. The weakness in global equities was attributed to concerns over an economic slowdown in the U.S., ongoing geopolitical tensions between Russia and Ukraine, elevated valuations, and uncertainties surrounding trade wars. Additionally, crude oil prices declined by 4.7% during the month due to rising supply. At the sector level, most GCC sectors ended the month in negative territory, with Insurance, Healthcare, and Utilities witnessing mid-single-digit declines. However, the Real Estate sector led the gainers, followed by Telecom and Banks.

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