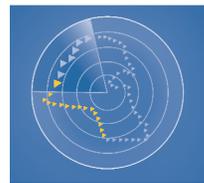


AL AHLI KUWAITI FUND

FACT SHEET - DECEMBER 2021



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	31 st January 2022
Last dealing price:	KD 0.9309927 / Unit

Current Performance Summary

NAV	DEC'21	YTD'21
KD 0.930	+4.40%	+27.01%

Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%	+7.90%	+1.67%	+2.73%
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21
+2.66%	+2.57%	-0.02%	+2.35%	-4.89%	+4.40%

Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	+143.43%		

Returns inclusive of dividends / Bonus distributed

Profits Distributed

2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160	KD 0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD 0.080	KD 0.050	KD 0.054	KD 0.054	8%	KD 0.943	23.6%

AHLI CAPITAL INVESTMENT CO. K.S.C.C.
PO Box 1387, Safat 13014, Kuwait
E: acic_info@abkuwait.com
F: +965 2246 6187

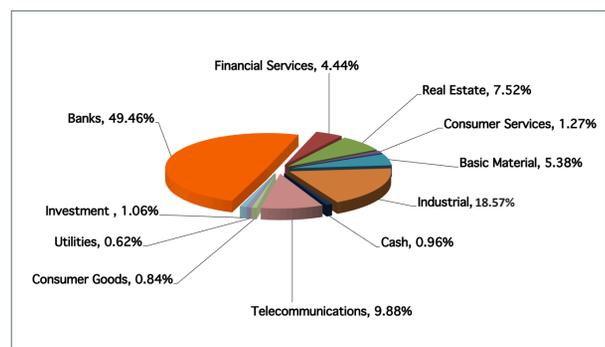
ahli-capital.com

1 832 832

Performance Chart Since Inception



Sector Allocation



Fund Top 5 Positions

1	Agility
2	KFH
3	NBK
4	ZAIN
5	Boubyan Bank

Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	129
No. of down months	97
Average monthly gain	0.63%

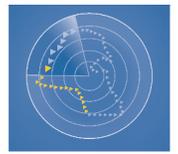
Market Performance

	MTD	YTD
Kuwait All Share Index	3.73%	26.99%
Kuwait Premier Index	4.00%	26.24%



AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

DECEMBER 2021

Fund Review:

The Fund's NAV for December 2021 was 0.9309927 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 7043.16 and 7639.11 points respectively.

Al Ahli Kuwaiti Fund performance was +4.40% MTD compared to KSE All Share Index of 3.73% MTD and KSE Premier Index of 4.00% MTD.

Market Review:

Kuwait's All Share Index closed 3.7% higher at 7,043.2 points in December 2021. Total volume traded declined 45.1% MoM to 5.8BLN, number of deals fell 40.5% MoM to 224,125, and total value traded decreased 31.5% MoM to KWD1,170.8MM. The growth in the market was mainly driven by the banking and telecom sectors. In November 2021, money supply decreased 1.18% YoY, whereas bank lending to private sector increased 4.96% YoY. Kuwait's crude oil exports to Japan grew 17.4% YoY to 7.35MM barrels in November 2021, increasing for the third consecutive month, according to data released by the government. Kuwait, the third biggest supplier of oil to Japan, accounted for 8.7% of Japan's total crude imports, as per the Japanese Natural Resources and Energy Agency. The Kuwait Investment Authority (KIA) would be paying USD3.5BLN in March 2022 as the first tranche of international bonds issued by Kuwait in 2017 with a term of five years and interest rate of 2.75%, as reported by Al-Rai Daily citing sources from the government. Data provided by the Central Bank of Kuwait (CBK) showed that official reserves decreased 3.0% YoY to KWD14.1BLN in November 2021 from KWD14.5BLN in November 2020. Kuwait's monetary gold position remained unchanged at KWD31.7MM in November 2021. The IMF's reserve position rose 10.1% YoY to KWD236.5MM in November 2021 from

KWD214.8MM in November 2020, while special drawing rights increased significantly by 142.1% YoY to KWD1.4BLN. CBK's total assets decreased 8.8% YoY to KWD12.6BLN in November 2021 from KWD13.8BLN in November 2020.

Disclaimer:

This document is prepared for general circulation and is circulated for general information only. This document is not an invitation to subscribe to units of any investment fund or program therein. Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. The forecasts and material contained herein are for illustrative purposes only and are not to be relied upon as advice or interpreted as a recommendation. This document is meant for financial promotion and does not provide you with all the facts you need to make an informed decision about investing and hence is not intended to constitute investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable. The use of any information set out in this document is entirely at the recipient's own risk. Prospective investors are advised to seek independent professional advice to understand all attendant risks attached to investments in the Fund.

AHLI CAPITAL INVESTMENT CO. K.S.C.C.
PO Box 1387, Safat 13014, Kuwait
E: acic_info@abkuwait.com
F: +965 2246 6187

ahli-capital.com

1 832 832

