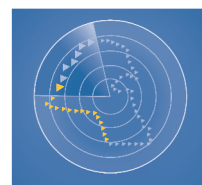


AL AHLI KUWAITI FUND

FACT SHEET - APRIL 2021



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	31 st MAY 2020
Last dealing price:	KD 0.8331631 / Unit

Current Performance Summary

NAV	APRIL'21	YTD'21
KD 0.833	+7.90%	13.66%

Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%	+7.90%		
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21

Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	117.85%		

Returns inclusive of dividends / Bonus distributed

Profits Distributed

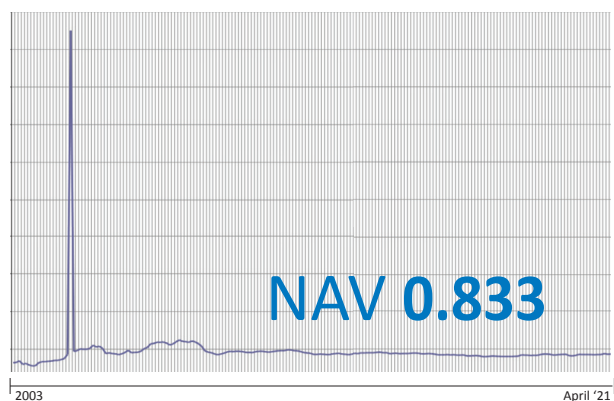
2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160	KD 0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD 0.080	KD 0.050	KD 0.054	KD 0.054	8%	KD 0.943	23.6%

AHLI CAPITAL INVESTMENT CO. K.S.C.C.
PO Box 1387, Safat 13014, Kuwait
E: acic_info@abkuwait.com
F: +965 2246 6187

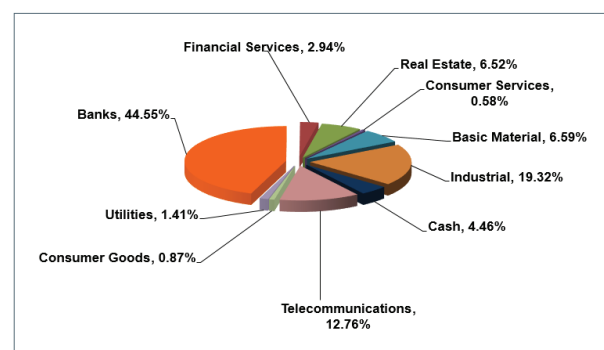
ahli-capital.com

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Performance Chart Since Inception



Sector Allocation



Fund Top 5 Positions

1	Agility
2	KFH
3	ZAIN
4	NBK
5	Boubyan Bank

Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	123
No. of down months	95
Average monthly gain	+0.53%

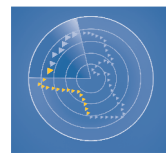
Market Performance

	MTD	YTD
Kuwait All Share Index	5.85%	10.23%
Kuwait Premier Index	4.72%	9.45%

أهلي كابيتال
AHLI CAPITAL

AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

APRIL 2021

Fund Review:

The Fund's NAV for April 2021 was 0.8331631 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 6113.60 and 6623.17 points respectively.

Al Ahli Kuwaiti Fund performance was +7.90% MTD compared to KSE All Share Index of 5.85% MTD and KSE Premier Index of 4.72% MTD.

Market Review:

Kuwait's All Share Index closed 5.8% higher at 6,113.6 points in April 2021. Total traded volume increased 59.5% MoM to 7.5bn; the number of deals increased 24.9% MoM to 262,087 and total value traded improved 19.4% MoM to KWD1,082.7mn. Growth in the market was attributed to optimism surrounding progress in COVID-19 vaccine development and higher oil prices. As per the International Monetary Fund (IMF), Kuwait's real GDP is expected to grow 0.7% YoY during 2021 (up from the October estimate of 0.6%) owing to the strong vaccination rollout and recovery in oil prices. Nonetheless, it estimates the economy to grow 3.2% YoY in 2022. Kuwait's crude oil exports to Japan in March declined 37.9% YoY to 5.61 million barrels, down for the 12th straight month. Moreover, trade surplus with Japan fell 45.7% from a year earlier to JPY25.5bn (USD235mn) in March 2021. As per the latest data released by the Central Statistical Bureau (CSB), Kuwait's annual inflation

increased 3.2% YoY in March 2021. Prices of food and beverages increased the most at 10.8% YoY. On the other hand, prices in the education sector decreased 15.5% YoY. According to the latest data from the Central Bank of Kuwait (CBK), the official reserves increased 14.9% YoY to KWD14.3bn during February 2021 compared to KWD12.4bn in February 2020. Kuwait's monetary gold position remained unchanged at KWD31.7mn in February 2021. The IMF reserve position increased sharply 32.3% YoY to KWD219.2mn in February 2021 from KWD165.7mn in February 2020, while special drawing rights inched up 0.1% YoY to KWD564.5mn. CBK's total assets increased 14.1% YoY from KWD11.9bn in February 2020 to KWD13.6bn in February 2021.

Disclaimer:

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1 832 832


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