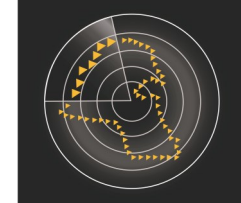


AL AHLI KUWAITI FUND

Fact Sheet - August 2024



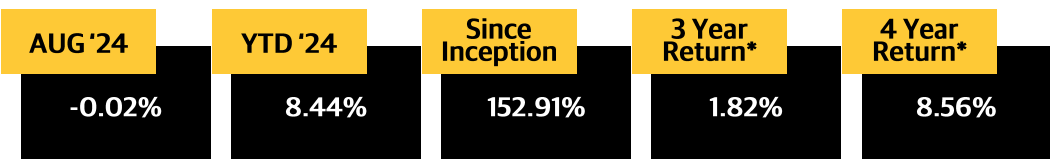
الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

NAV
KWD 0.8129958

Fund Objective

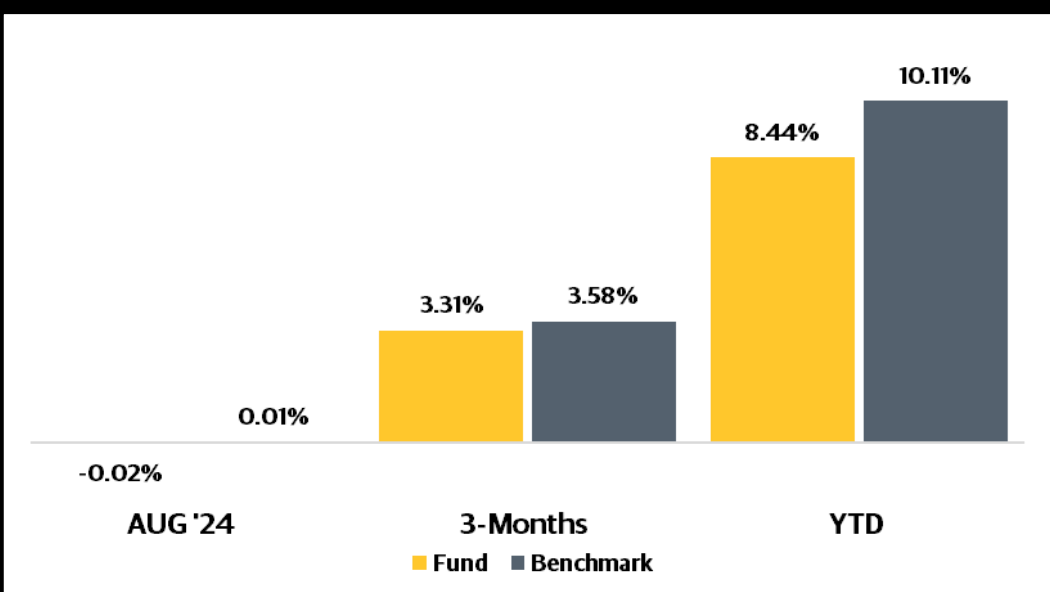
Achieve capital growth through investing in companies listed on the Kuwait Stock Exchange, by realizing investment returns above the market average within an acceptable level of investment risk.

Fund type	Open-ended
Asset Class	Equity
Investment Universe	Kuwait
Launch Date	February 2003
Risk Categorization	High
Currency	KWD
Minimum Subscription	KWD 1,000
Subscription/Redemption	Monthly
Benchmark	S&P Kuwait Domestic Liquid Capped Select Index
Performance Fee	15% of Benchmark Outperformance
Management Fee	1.00%
Fund Manager	ABK Capital
Custodian/Investment Controller	Kuwait Clearing Co.
Auditor	Deloitte & Touche (Bader AlWazzan)
Executive Committee	Rajesh George Wajih Al-Boustany Talal Al-Othman Khaled Al-Duaij

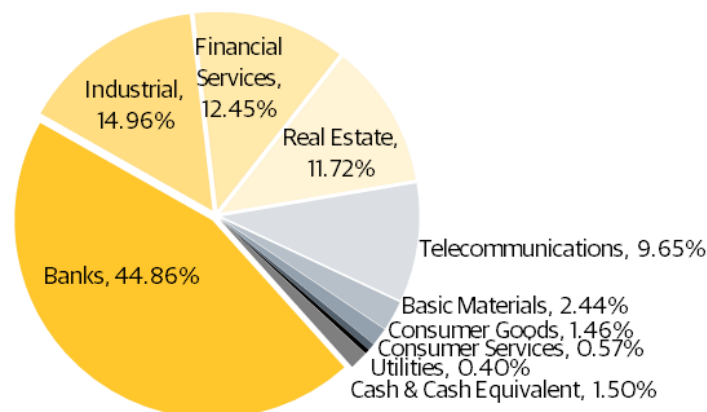


*Annualized

Fund vs Benchmark



Sector Allocation



Top 5 Holdings

Top 5 Holdings	Weight
KFH	11.10%
NBK	10.25%
Zain	8.17%
Boubyan Bank	7.75%
GBK	6.99%

Fund Performance Analysis

Best Month Performance	17.5%
Worst Month Performance	-22.43%
Number of Up Months	109
Number of Down Months	112
Average Monthly Gain	0.69%

Monthly Performance

MAR '24	APR '24	MAY '24	JUN '24	JUL '24	AUG '24
-0.83%	-0.48%	-1.44%	-1.13%	4.51%	-0.02%
SEP '23	OCT '23	NOV '23	DEC '23	JAN '24	FEB '24
-2.94%	-5.05%	3.13%	2.27%	6.15%	1.66%

Historical Performance (Last 5 Years)

2019	2020	2021	2022	2023
+14.86%	-12.01%	+27.01%	+3.62%	-7.53%

Historical performance returns are inclusive of dividends/bonus distributed

Profits Distributed

2003	2004	2005	2005	2006	2007	2009	2010
Cash	Cash	Cash	Units	Cash	Cash	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160	KD 0.060	KD 0.080
2012	2017	2018	2019	2021	2022	2023	Since Inception
Cash	Cash	Cash	Units	Units	Units	Units	Cash Units
KD 0.050	KD 0.054	KD 0.054	8.00%	10.00%	4.00%	4.00%	KD 0.943 41.60%

Investment Risks

Some of the risks the Fund is exposed to:

- Capital Risk – Investment value and income generated may vary from the initial investment amount.
- Market Risk – Due to market volatility.
- Political Risk and Sovereign Risk

For more information on investment risks and features refer to the Fund's Articles of Association following the link [here](#).

Market Commentary

Kuwait's All Share Index closed the month at 7,180.92 points in August 2024, declining 0.81% MoM on the back of geopolitical tensions in the region. Kuwait's CPI inflation reached 3.00% YoY in July 2024 (0.15% MoM), primarily influenced by rising prices in various key consumer groups, including food (5.89%), clothing (5.63%), and services & miscellaneous goods (4.86%). The Central Bank of Kuwait (CBK) reported that the broad money supply (M2) slightly decreased to KWD 40.10 billion in June 2024 from KWD 40.11 billion in May 2024. According to the Central Bank of Kuwait, the total assets of local banks increased by KWD 176.1 million from KWD 88.41 billion in May 2024 to KWD 88.59 billion in June 2024. Credit facilities increased to KWD 55.81 billion in June 2024 from KWD 55.30 billion in May 2024. Fitch maintained a stable outlook for Kuwait's rating at 'AA' in August, acknowledging the banking sector's resilience while noting constraints related to oil dependency and the large public sector.

Note: CBK has not released the monthly bulletin for July 2024.

Disclaimer: This Fact Sheet is prepared for information and marketing purposes only and should not be construed as an invitation to subscribe to units of any investment fund or a recommendation for the purchase or sale of any security or asset. Past performance is no guarantee of future return and it is not indicative of future performance. The value of units may go up or down due to market conditions, economic, political or any other factors. Investors may not recover full or part of the invested amount. It is possible that the assets of the Fund denominated in foreign currencies be exposed to fluctuations in the value of units against the currency of the Fund. The Articles of Association of the Fund is available on www.abk-capital.com. Certain information contained herein are derived from external sources, and while there are no reasons to believe that any of the information is materially inaccurate, such information has not been independently verified and no representation is made with respect to the accuracy or completeness of any of this information. Investors should seek independent advice on the suitability of any particular investment. Opinions and views expressed by ABK Capital, or any of its employees, associates, and website should be solely considered as information and educational content and not as investment advice. ABK Capital, its shareholders, management or associates are not liable for any losses (if any) incur out of investment activities done by the client.