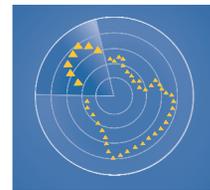


# AL AHLI GULF FUND

## FACT SHEET - AUGUST 2022



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

### Fund Objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	August 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Units
Next dealing date:	September 29 <sup>th</sup> , 2022
Last dealing price:	KD 1.250427 / Unit

### Current Performance Summary

NAV	AUGUST'22	YTD'22
KD 1.25	0.57%	14.41%

### Monthly Performance

Jan'22	Feb'22	Mar'22	Apr'22	May'22	Jun'22
7.92%	1.87%	6.77%	5.27%	-6.38%	-6.06%
Jul'22	Aug'22	Sep'22	Oct'22	Nov'22	Dec'22
4.69%	0.57%				

### Historical Performance

2004	2005	2006	2007	2008	2009	2010
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%	+11.51%
2011	2012	2013	2014	2015	2016	2017
-10.44%	+4.19%	+23.89%	+7.32%	-6.00%	-0.33%	-1.10%
2018	2019	2020	2021	Since Inception		
+13.62%	+14.38%	-4.41%	28.61%	<b>218.02%</b>		

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070
2012	2013	2014	2018	2019	2021	
Cash	Cash	Cash	Cash	Bonus	Bonus	
KD 0.030	KD 0.030	KD 0.040	KD 0.090	8%	10%	
Since Inception						
Cash	Bonus					
KD 0.902	40.30%					

AHLI CAPITAL INVESTMENT CO. K.S.C.C.

PO Box 1387, Safat 13014, Kuwait

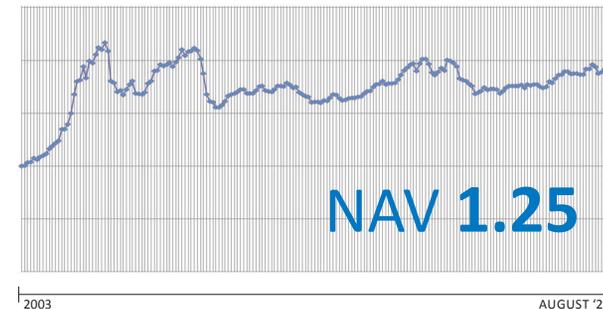
E: acic\_info@abkuwait.com

F: +965 2246 6187

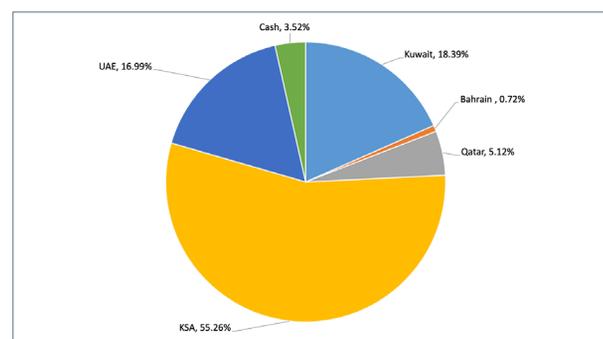
ahli-capital.com

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### Performance Chart



### GCC Market Allocation



### Country

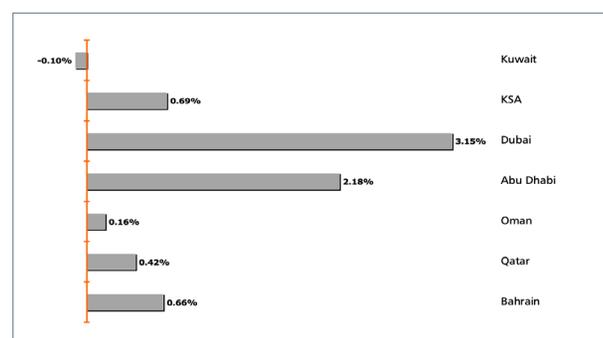
### Manager

Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico
Bahrain	Sico

### Top 3 Positions / Market

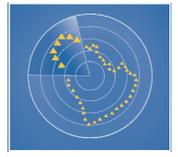
Kuwait	KSA	UAE
KFH	The Saudi National Bank	Fertiglobe PLC
NBK	The Saudi British Bank	Air Arabia PJSC
Agility	Al Rajhi Bank	First Abu Dhabi Bank
Oman	Qatar	Bahrain
-	Qatar National Bank	Aluminum Bahrain BSC
-	QLM Life and Medical Insurance QPSC	-
-	-	-

### GCC Market Performance



# AL AHLI GULF FUND

## FACT SHEET



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

AUGUST 2022

### Fund Review:

The GCC indices ended June 2022 with a flat performance. Al Ahli Gulf Fund recorded a gain of 0.57% compared to the S&P GCC Composite Total Return Index of 0.67%. The NAV of the fund was 1.250427 as at the close of business on August 31st, 2022.

### Market Review:

According to the flash estimate of the General Authority for Statistics (GASTAT), Saudi Arabia's real GDP growth increased 11.8% YoY in Q2 2022, driven by an increase in oil activities by 23.1%, non-oil activities by 5.4%, and government activities by 2.2% YoY. In July 2022, the CPI rose 2.7% YoY, higher than June's inflation rate of 2.3% YoY, due to the rising prices of food and beverages by 3.9% and transport by 3.6%. Overall, merchandise exports surged 85.1% YoY in Q2 2022 to SAR 429.8BLN, mainly led by a rise in oil exports by 106.5% YoY. Non-oil exports (including re-exports) surged 31.0% YoY in Q2 2022. The share of oil exports in total exports rose to 80.0% in Q2 2022 from 71.7% in Q2 2021. UAE's overall consumer spending increased 22% during January–June 2022 compared to the same period last year, aided by increase of 16% in retail spending and 31% in non-retail sectors. According to the data issued by Dubai's Land Department, the Dubai real estate market reported transactions worth over AED 1.6BLN (USD 435.6MM). The market registered 376 sales transactions worth AED 897.38MM, 122 mortgage transactions worth AED 704.22MM, and 13 gift deals worth AED 23.3MM. Qatar's Central Bank foreign reserves and hard currency liquidity jumped 2.79% YoY in July 2022 to QAR 211.33BLN (USD 57.74BLN), as per the Gulf state's official news agency QNA. Qatar's CPI for July 2022 edged lower

to 4.98% YoY from 5.41% YoY in June 2022. As per the National Centre for Statistics and Information (NCSI), Oman's inflation decreased to 2.6% in July 2022 from 2.9% in June 2022. According to the Information & e-Government Authority, the inflation growth rate in Bahrain for July 2022 was 3.9% YoY compared to 3.1% YoY for June 2022.

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