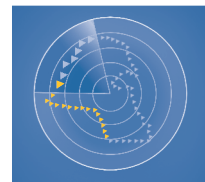


# AL AHLI KUWAITI FUND

## FACT SHEET - OCTOBER 2021



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

### Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	29 <sup>th</sup> NOVEMBER 2021
Last dealing price:	KD 0.9376506 / Unit

### Current Performance Summary

NAV	OCT'21	YTD'21
KD 0.937	+2.35%	+27.92%

### Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%	+7.90%	+1.67%	+2.73%
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21
+2.66%	+2.57%	-0.02%	+2.35%		

### Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	+145.17%		

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

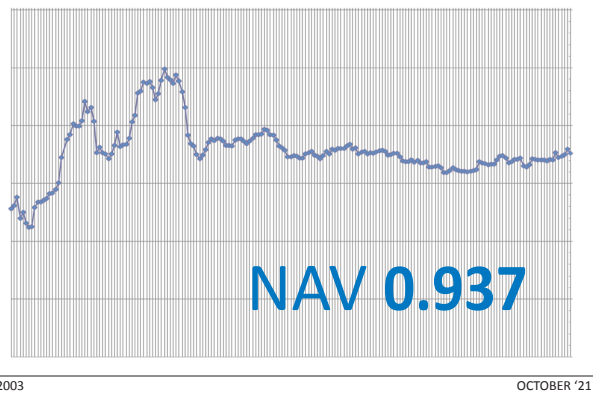
2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD0.190	KD0.070	KD0.105	15.60%	KD0.120	KD0.160	KD0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD0.080	KD0.050	KD0.054	KD0.054	8%	KD0.943	23.6%

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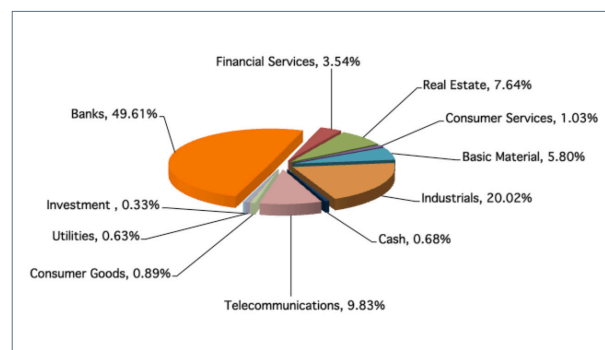
ahli-capital.com

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### Performance Chart Since Inception



### Sector Allocation



### Fund Top 5 Positions

1	Agility
2	KFH
3	NBK
4	ZAIN
5	Boubyan Bank

### Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	128
No. of down months	96
Average monthly gain	+0.59%

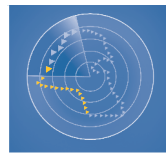
### Market Performance

	MTD	YTD
Kuwait All Share Index	3.54%	28.16%
Kuwait Premier Index	2.62%	27.13%

أهلي كابيتال  
AHLI CAPITAL

# AL AHLI KUWAITI FUND

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OCTOBER 2021

### Fund Review:

The Fund's NAV for October 2021 was 0.9376506 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 7107.72 and 7692.82 points respectively.

Al Ahli Kuwaiti Fund performance was +2.35% MTD compared to KSE All Share Index of 3.54% MTD and KSE Premier Index of 2.62% MTD.

### Market Review:

Kuwait's All Share Index closed 3.5% higher at 7,107.7 points in October 2021. The total traded volume gained by 58.5% MoM to 9.3bn, the number of deals rose by 37.6% MoM to 310,848, and the total value traded increased by 25.3% MoM to KWD1,241.3mn. The growth in the market was mainly driven by consumer and financial services sector. The International Monetary Fund (IMF) in its latest projection revised the country's GDP growth forecasts upward by 20bps to 0.9% in 2021, while it expects a faster recovery in 2022 would push growth to 4.3%, 110 bps higher than its previous forecast. Non-oil GDP growth is projected to grow by 3.0% in 2021, on the back of gradual recovery in economic activity. The fiscal balance in FY 2021/22 is projected to improve to a surplus of 2.0% of GDP mainly due to a rebound in oil prices and the withdrawal of some COVID-19 related fiscal measures. Kuwait's domestic credit increased 3.8% YoY in August 2021, on continued expansion in household credit (+10.2% YoY). Kuwait's trade surplus with Japan surged 180.7% YoY to USD566mn in September 2021, aided by robust exports. Kuwait's overall exports to Japan soared by 110.1% YoY to USD653mn for the sixth straight month of expansion. Imports from Japan declined 20.0% to USD87mn, down for the first time in seven months. Data provided by the Central Bank of Kuwait (CBK) showed that official reserves

decreased by 7.2% YoY to KWD13.4bn in August 2021 from KWD14.4bn in August 2020. Kuwait's monetary gold position remained unchanged at KWD31.7mn in August 2021. The IMF's reserve position rose by 10.3% YoY to KWD236.3mn in August 2021 from KWD214.2mn in August 2020, while special drawing rights rose by 1.6% YoY to KWD573.4mn. CBK's total assets decreased by 7.1% YoY to KWD12.7bn in August 2021 from KWD13.7bn in August 2020.

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