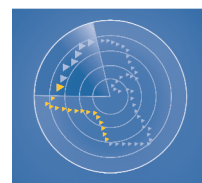


# AL AHLI KUWAITI FUND

## FACT SHEET - SEPTEMBER 2021



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

### Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	29 <sup>th</sup> OCTOBER 2021
Last dealing price:	KD 0.91607898 / Unit

### Current Performance Summary

NAV	SEP'21	YTD'21
KD 0.916	-0.02%	+24.98%

### Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+4.86%	-3.27%	+3.85%	+7.90%	+1.67%	+2.73%
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21
+2.66%	+2.57%	-0.02%			

### Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	Since Inception		
+8.81%	+7.49%	+14.86%	-12.01%	+139.53%		

Returns inclusive of dividends / Bonus distributed

### Profits Distributed

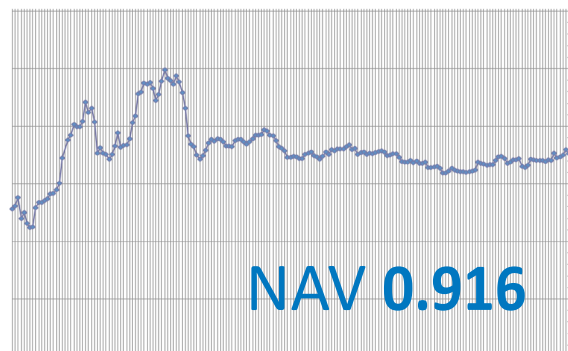
2003	2004	2005		2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash	Cash
KD0.190	KD0.070	KD0.105	15.60%	KD0.120	KD0.160	KD0.060
2010	2012	2017	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD0.080	KD0.050	KD0.054	KD0.054	8%	KD0.943	23.6%

AHLI CAPITAL INVESTMENT CO. K.S.C.C.  
PO Box 1387, Safat 13014, Kuwait  
E: acic\_info@abkuwait.com  
F: +965 2246 6187

ahli-capital.com

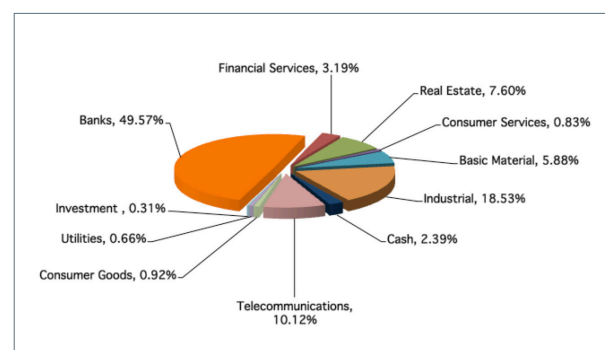
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### Performance Chart Since Inception



2003 SEPTEMBER '21

### Sector Allocation



### Fund Top 5 Positions

1	Agility
2	KFH
3	NBK
4	ZAIN
5	Boubyan Bank

### Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	127
No. of down months	96
Average monthly gain	+0.57%

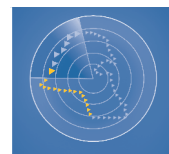
### Market Performance

	MTD	YTD
Kuwait All Share Index	1.15%	23.78%
Kuwait Premier Index	0.87%	23.89%

أهلي كابيتال  
AHLI CAPITAL

# AL AHLI KUWAITI FUND

## FACT SHEET



الصندوق  
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Al Ahli Kuwaiti Fund

SEPTEMBER 2021

### Fund Review:

The Fund's NAV for SEPTEMBER 2021 was 0.91607898 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 6864.83 and 7496.50 points respectively.

Al Ahli Kuwaiti Fund performance was -0.02% MTD compared to KSE All Share Index of 1.15% MTD and KSE Premier Index of 0.87% MTD.

### Market Review:

Kuwait's All Share Index closed 0.7% higher at 6,873.6 points in September 2021. The total traded volume declined by 14.3% MoM to 5.8bn, the number of deals fell by 8.0% MoM to 225,922, and the total value traded decreased by 22.1% MoM to KWD990.9mn. The growth in the market was mainly driven by consumer staple and financial services sector. Kuwait's domestic credit increased 3.5% YoY in July 2021, on continued expansion in household credit (+11.1% YoY). The credit provided to the business sector witnessed a modest growth of 0.3% YoY in July 2021. The Kuwaiti government is undertaking several economic measures including plans to reduce ministry spending and increasing fees on government services to mitigate the liquidity crisis. The Central Bank of Kuwait (CBK) reported the preliminary data of the State of Kuwait's Balance of Payments (BoP) for 1Q 2021 and restated data for 4Q 2020. In 1Q 2021, Kuwait registered a surplus of KWD 1,599.5mn in the current account against a surplus of KWD 3,648.1mn in 4Q 2020. Kuwait's trade surplus with Japan almost quadrupled from a year earlier to USD482mn in August 2021, aided by robust exports. The trade surplus surged by 292.7%, up for the fifth consecutive month. Kuwait's overall exports to Japan soared by 209.3% YoY to USD562mn, up for fifth month in a row. Imports from Japan also swelled by 35.1% to USD80mn for the sixth straight month of expansion. Data provided by

the Central Bank of Kuwait (CBK) showed that official reserves decreased by 4.9% YoY to KWD13.2bn in July 2021 from KWD13.9bn in July 2020. Kuwait's monetary gold position remained unchanged at KWD31.7mn in July 2021. The IMF's reserve position rose by 10.4% YoY to KWD236.5mn in July 2021 from KWD214.2mn in July 2020, while special drawing rights rose by 1.6% YoY to KWD573.4mn. CBK's total assets decreased by 4.8% YoY to KWD12.6bn in July 2021 from KWD13.2bn in July 2020.

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